

**SYRCA - SASKATCHEWAN YOUNG READERS' CHOICE**  
**Financial Statements**  
**Year Ended March 31, 2019**

**SYRCA - SASKATCHEWAN YOUNG READERS' CHOICE**  
**Index to Financial Statements**  
**Year Ended March 31, 2019**

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## INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

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To the Members of SYRCA - Saskatchewan Young Readers' Choice

I have reviewed the accompanying financial statements of SYRCA - Saskatchewan Young Readers' Choice which comprise the statement of financial position as at March 31, 2019 and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Practitioner's Responsibility for the Financial Statements*

My responsibility is to express a conclusion on the accompanying financial statements based on my review. I conducted my review in accordance with Canadian generally accepted standards for review engagements, which require me to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, I do not express an audit opinion on these financial statements.

### *Conclusion*

Based on my review, nothing has come to my attention that causes me to believe that these financial statements do not present fairly, in all material respects, the financial position of SYRCA - Saskatchewan Young Readers' Choice as at March 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.



Saskatoon, Saskatchewan  
June 7, 2019

RG BLAKLEY CPA PROF. CORP.  
CHARTERED PROFESSIONAL ACCOUNTANT

**SYRCA - SASKATCHEWAN YOUNG READERS' CHOICE**

**Statement of Financial Position**

**March 31, 2019**

	<b>2019</b> <i>Unaudited</i>	<b>2018</b> <i>Unaudited</i>
<b>ASSETS</b>		
CURRENT		
Cash	\$ 32,148	\$ 29,035
Term deposits	<u>16,466</u>	<u>16,300</u>
	<u>\$ 48,614</u>	<u>\$ 45,335</u>
<b>LIABILITIES AND NET ASSETS</b>		
CURRENT		
Accounts payable	\$ 660	\$ 525
NET ASSETS	<u>47,954</u>	<u>44,810</u>
LIABILITIES AND NET ASSETS	<u>\$ 48,614</u>	<u>\$ 45,335</u>

**ON BEHALF OF THE BOARD**

\_\_\_\_\_  
*Director*

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*Director*

**SYRCA - SASKATCHEWAN YOUNG READERS' CHOICE**  
**Statement of Revenues and Expenditures**  
**Year Ended March 31, 2019**

	<b>2019</b> <i>Unaudited</i>	<b>2018</b> <i>Unaudited</i>
<b>REVENUES</b>		
Memberships	\$ 545	\$ 1,565
Sponsorships	14,200	17,800
Fundraising	2,118	1,940
Stickers	1,212	616
GST Rebate	236	-
Interest income	198	121
	<u>18,509</u>	<u>22,042</u>
<b>EXPENDITURES</b>		
Awards	50	395
Fundraising	171	771
Insurance	906	535
Launch and Gala	3,750	3,831
Marketing	1,147	304
Meetings	2,201	2,014
Memberships and fees	92	128
Office	203	170
Professional fees	685	547
Sponsorships and grants	55	15
Supplies	3,885	4,195
Website	2,220	2,087
	<u>15,365</u>	<u>14,992</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>\$ 3,144</u>	<u>\$ 7,050</u>

**SYRCA - SASKATCHEWAN YOUNG READERS' CHOICE**

**Statement of Changes in Net Assets**

**Year Ended March 31, 2019**

	<b>2019</b>	<b>2018</b>
	<i>Unaudited</i>	<i>Unaudited</i>
<b>NET ASSETS - BEGINNING OF YEAR</b>	<b>\$ 44,810</b>	<b>\$ 37,760</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>3,144</b>	<b>7,050</b>
<b>NET ASSETS - END OF YEAR</b>	<b>\$ 47,954</b>	<b>\$ 44,810</b>



**SYRCA - SASKATCHEWAN YOUNG READERS' CHOICE****Statement of Cash Flows****Year Ended March 31, 2019**

	<b>2019</b> <i>Unaudited</i>	<b>2018</b> <i>Unaudited</i>
<b>OPERATING ACTIVITIES</b>		
excess of revenues over expenditures	\$ 3,144	\$ 7,050
Change in non-cash working capital:		
Accounts payable	135	14
<b>INCREASE IN CASH FLOW</b>	<b>3,279</b>	<b>7,064</b>
Cash - beginning of year	<u>45,335</u>	<u>38,271</u>
<b>CASH - END OF YEAR</b>	<b><u>\$ 48,614</u></b>	<b><u>\$ 45,335</u></b>

**SYRCA - SASKATCHEWAN YOUNG READERS' CHOICE**  
**Notes to Financial Statements**  
**Year Ended March 31, 2019**

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**1. DESCRIPTION OF BUSINESS**

The business is incorporated under the Saskatchewan non-profit corporations act.

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Basis of presentation

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNFPO).

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