

SYRCA - SASKATCHEWAN YOUNG READERS' CHOICE
Financial Statements

Year Ended March 31, 2021

(Unaudited - See Notice to Reader)

Sandra Jackson CPA Prof. Corp.

544 University Park Drive
Regina, SK S4V 2Z3

Notice to Reader

To the Shareholders of SYRCA - SASKATCHEWAN YOUNG READERS' CHOICE

On the basis of information provided by management, I have compiled the balance sheet of SYRCA - SASKATCHEWAN YOUNG READERS' CHOICE as at March 31, 2021 and the statements of revenue and expenses and changes in net assets for the year then ended.

I have not performed an audit or a review engagement in respect of these financial statements and, accordingly, I express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Sandra Jackson CPA Prof. Corp

A handwritten signature in cursive script that reads "Sandra Jackson".

May 12, 2021
Regina, Saskatchewan

SYRCA - SASKATCHEWAN YOUNG READERS' CHOICE

Balance Sheet as at March 31, 2021
(Unaudited - See Notice to Reader)

ASSETS	2021	2020
Current		
Cash	\$ 27,800	\$ 29,457
Term deposits	16,931	16,796
	<hr/>	<hr/>
	44,731	46,253
	<hr/>	<hr/>
	\$ 44,731	\$ 46,253
	<hr/>	<hr/>

LIABILITIES AND NET ASSETS

Current liabilities		
Accounts payable and accrued liabilities	\$ 543	\$ 660
	<hr/>	<hr/>
	543	660
Net Assets		
Net Assets	44,188	45,593
	<hr/>	<hr/>
	44,188	45,593
	<hr/>	<hr/>
	\$ 44,731	\$ 46,253
	<hr/>	<hr/>

Approved by:

Director: _____

Director: _____

SYRCA - SASKATCHEWAN YOUNG READERS' CHOICE

Statement of Changes in Net Assets for the year ended March 31, 2021
(Unaudited - See Notice to Reader)

	2021		2020
Net Assets, beginning of the year	\$ 45,593	\$	47,954
Excess (Deficiency) of Revenues over Expenses	(1,405)		(2,361)
Net Assets, end of the year	\$ 44,188	\$	45,593

SYRCA - SASKATCHEWAN YOUNG READERS' CHOICE

Statement of Revenue and Expenses for the year ended March 31, 2021

(Unaudited - See Notice to Reader)

	2021	2020
Revenue		
Sponsorships	\$ 5,824	\$ 11,800
Interest income	134	330
Memberships	-	125
Fundraising	-	137
Stickers	468	509
GST Rebate	7	-
Grants	-	34
	<hr/> 6,433	<hr/> 12,935
Expenses		
Marketing	-	167
Insurance	703	954
Meetings and conventions	-	1,863
Memberships and licenses	75	75
Office expenses	235	215
Professional fees	543	648
Launch and Gala	338	4,467
Awards	191	520
Sponsorship and Grants	-	30
Posters	4,351	4,187
Website	1,402	2,170
	<hr/> 7,838	<hr/> 15,296
Excess (Deficiency) of Revenues over Expenses	<hr/> <hr/> \$ (1,405)	<hr/> <hr/> \$ (2,361)

SYRCA - SASKATCHEWAN YOUNG READERS' CHOICE

Notes to Financial Statements

Year Ended March 31, 2021

(Unaudited - See Notice to Reader)

1. Description of business

The organization is incorporated under the Non-Profit Corporations Act, 1995 of Saskatchewan. The organization runs an annual award program for Canadian and Saskatchewan Children's Books as voted by children.