

SYRCA - SASKATCHEWAN YOUNG READERS' CHOICE
Financial Statements

Year Ended June 30, 2022

Sandra Jackson CPA Prof. Corp.

544 University Park Drive
Regina, SK S4V 2Z3

COMPILATION ENGAGEMENT REPORT

**To the Members of
SYRCA - SASKATCHEWAN YOUNG READERS' CHOICE**

On the basis of information provided by management, we have compiled the balance sheet of SYRCA - SASKATCHEWAN YOUNG READERS' CHOICE as at June 30, 2022 the statement of revenue and expenses and changes in net assets for the year then ended and Note 2 which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

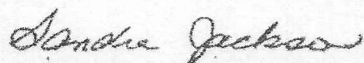
Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that these statements may not be appropriate for their purposes.

Sandra Jackson CPA Prof. Corp.



August 18, 2022
Regina, Saskatchewan

SYRCA - SASKATCHEWAN YOUNG READERS' CHOICE

Balance Sheet as at June 30, 2022

ASSETS

	2022 (June 30)	2021 (March 31)
Current		
Cash	\$ 35,962	\$ 33,046
Term deposits	17,007	16,931
	53,029	49,977
	\$ 53,029	\$ 49,977

LIABILITIES AND NET ASSETS

Current liabilities		
Accounts payable and accrued liabilities	\$ 543	\$ 544
	543	544
Net Assets		
Net Assets	52,486	49,433
	52,486	49,433
	\$ 53,029	\$ 49,977

Approved by:

Director:

Director:

Darrellle Duns

SYRCA - SASKATCHEWAN YOUNG READERS' CHOICE

Statement of Changes in Net Assets for the year ended June 30, 2022

	2022		2021	
	(June 30)		(March 31)	
Net Assets, beginning of the year	\$	49,433	\$	44,188
Excess (Deficiency) of Revenues over Expenses		3,053		5,245
Net Assets, end of the year	\$	52,486	\$	49,433

SYRCA - SASKATCHEWAN YOUNG READERS' CHOICE

Statement of Revenue and Expenses for the year ended June 30, 2022

	2022	2021
	(12 months ending June 30)	(3 months ending June 30)
Revenue		
Sponsorships	\$ 12,000	\$ 2,500
Interest income	76	-
Fundraising	323	6,115
Stickers	655	204
	13,054	8,819
Expenses		
Marketing	353	-
Meetings and conventions	212	167
Office expenses	105	171
Other operating expenses	1,750	1,717
Professional fees	278	-
Launch and Gala	1,175	1,241
Awards	116	400
Posters	4,605	(89)
Website	1,408	(33)
	10,001	3,574
Excess (Deficiency) of Revenues over Expenses	\$ 3,053	\$ 5,245

SYRCA - SASKATCHEWAN YOUNG READERS' CHOICE

Notes to Financial Statements

Year Ended June 30, 2022

(Unaudited - See Notice to Reader)

1. Description of business

The organization is incorporated under the Non-Profit Corporations Act, 1995 of Saskatchewan. The organization runs an annual award program for Canadian and Saskatchewan Children's Books as voted by children.

The year end was changed to June 30 effective June 30, 2021.

2. Basis of Accounting

The basis of accounting applied in the preparation of the financial information is the historical cost basis and

Accounts receivable

Accounts payable and accrued liabilities